

Bay de Noc Community College - All Locations
Statement of Revenues, Expenses and Changes in Net Position

	23-24 Budget
Operating Revenue	
Tuition And Fees	8,224,713
Scholarships, Discounts & Waivers	(773,099)
Net Tuition and Fees	7,451,614
Federal Grants and Contracts	683,808
Noncredit and Contracts	542,395
State and Local Grants and Contracts	958,973
Sales and Services	608,914
Other Revenues	815,793
Total Operating Revenues	11,061,497
Operating Expenses	
Salary and Wages	10,770,187
Benefits	5,879,728
Advertising and Professional Services	1,265,831
Supplies and Materials	701,402
Rent, Utilities, and Insurance	1,273,497
Travel, Prof. Development and Other	2,015,434
Minor Equipment < \$5,000 & Grant Capital	231,551
Depreciation Expense	2,189,558
Total Operating Expense	24,327,188
Net Income (Loss) from Operations	(13,265,691)
Nonoperating Revenue (Expenses)	
State Appropriations	6,237,600
MPSERS UAAL and Offset	754,919
Personal Property Tax Reimbursement (Delta)	499,856
Renaissance Zone and Other Misc.	100,760
Property Tax Levy	4,487,889
Property Tax Dickinson County	1,221,104
Private Gift (Restricted)	336,033
Investment Income	68,733
Interest on Long-Term Debt	(364,669)
	13,342,225
Net Nonoperating Revenue (Exp)	13,342,225
Increase (decrease) in Net Assets	76,534