

Bay de Noc Community College
General Fund
Revenues and Expenses Projections

	General Fund			
	2015-16 Projections	2014-15 Budget	2013-14 Actual	2012-13 Actual
Operating Revenue				
Net Tuition and Fees	7,996,554	8,417,425	9,335,022	9,091,547
Sales and Services	115,500	110,000	106,148	131,142
Other Revenues	280,000	278,730	181,753	271,209
Total Operating Revenues	8,392,054	8,806,155	9,622,923	9,493,898
Operating Expenses				
Instruction	7,713,249	7,636,881	7,410,981	7,964,416
Public Service	205,775	203,738	226,676	184,022
Instructional Support	1,383,771	1,370,070	1,360,599	1,398,324
Student Services	1,746,516	1,729,224	1,761,999	1,720,944
Institutional Administration	4,449,692	4,405,635	4,775,739	4,103,002
Operations and Maintenance of Plant	1,743,261	1,726,001	1,809,188	1,668,156
Total Operating Expenses	17,242,264	17,071,549	17,345,182	17,038,864
Net Operating Surplus(Deficit)	(8,850,211)	(8,265,394)	(7,722,259)	(7,544,966)
Nonoperating Revenue				
State Appropriations	5,419,500	5,419,500	5,569,546	5,329,461
Property Tax Levy - Operating Levy Only	2,750,947	2,697,007	2,718,279	2,732,989
Property Tax Dickinson County	1,004,700	985,000	958,974	933,992
Support from Component Unit	357,000	350,000	350,380	280,164
Private Gifts, Grants and Contracts			1,200	
Investment Income			7,637	9,221
Interest on capital asset--related debt			(80)	(488)
Net Nonoperating Revenue (Exp)	9,532,147	9,451,507	9,605,936	9,285,339
Transfers (out)	(115,500)	(110,000)	(106,520)	(294,199)
Increase in Net Position for General Fund	566,436	1,076,113	1,777,157	1,446,174