

**Bay de Noc Community College
General Fund
Revenues and Expenses Projections**

		General Fund			
		2017-18 Projections	2016-17 Budget	2015-16 Actual	2014-15 Actual
Operating Revenue					
Net Tuition and Fees		7,119,010	6,767,929	7,128,912	8,098,608
Sales and Services		70,000	66,595	75,178	96,192
Other Revenues		275,000	275,000	261,920	142,752
Total Operating Revenues		<u>7,464,010</u>	<u>7,109,524</u>	<u>7,466,010</u>	<u>8,337,552</u>
Operating Expenses					
Instruction		8,664,539	8,574,280	8,363,202	8,760,127
Public Service		223,333	221,007	215,566	278,273
Instructional Support		1,342,561	1,328,575	1,295,869	1,454,582
Student Services		1,882,480	1,862,870	1,817,011	1,956,458
Institutional Administration		4,140,589	4,097,456	3,996,587	3,981,582
Operations and Maintenance of Plant		1,644,271	1,627,142	1,587,086	1,865,405
Total Operating Expenses		<u>17,897,773</u>	<u>17,711,330</u>	<u>17,275,321</u>	<u>18,296,427</u>
Net Operating Surplus (Deficit)		<u>(10,433,763)</u>	<u>(10,601,806)</u>	<u>(9,809,311)</u>	<u>(9,958,875)</u>
Nonoperating revenues (expenses)					
State Appropriations		6,873,673	6,873,673	6,141,669	5,914,679
Property Tax Levy - Operating Only		2,640,146	2,640,146	2,711,996	2,709,558
Dickinson County		1,000,000	1,098,505	936,502	925,983
Support from Component Unit		350,000	339,000	339,583	339,304
Private gifts, grants, contracts		-	-	2,297	-
Interest Income		7,800	7,728	7,447	7,629
Net Nonoperating Revenue (Exp)		<u>10,871,619</u>	<u>10,959,052</u>	<u>10,139,494</u>	<u>9,897,153</u>
Transfers (out) in		<u>(350,000)</u>	<u>(300,000)</u>	<u>(317,870)</u>	<u>(622,779)</u>
Increase in Net Position General Fund		<u>87,856</u>	<u>57,246</u>	<u>12,313</u>	<u>(684,501)</u>