

**Bay de Noc Community College
General Fund
Revenues and Expenses Projections**

	General Fund			
	2018-19 Projections	2017-18 Budget	2016-17 Actual	2015-16 Actual
Operating Revenue				
Net Tuition and Fees	7,640,709	7,119,010	7,661,881	7,128,912
Sales and Services	100,000	100,000	66,929	75,178
Other Revenues	275,000	257,200	174,086	261,920
Total Operating Revenues	<u>8,015,709</u>	<u>7,476,210</u>	<u>7,902,896</u>	<u>7,466,010</u>
Operating Expenses				
Instruction	9,077,276	8,793,247	8,314,745	8,363,202
Public Service	233,971	226,650	206,022	215,566
Instructional Support	1,406,514	1,362,504	1,250,934	1,295,869
Student Services	1,972,152	1,910,443	1,867,025	1,817,011
Institutional Administration	4,337,827	4,202,096	4,411,391	3,996,587
Operations and Maintenance of Plant	1,722,596	1,668,695	1,620,603	1,587,086
Total Operating Expenses	<u>18,750,336</u>	<u>18,163,635</u>	<u>17,670,720</u>	<u>17,275,321</u>
Net Operating Surplus (Deficit)	<u>(10,734,627)</u>	<u>(10,687,425)</u>	<u>(9,767,824)</u>	<u>(9,809,311)</u>
Nonoperating revenues (expenses)				
State Appropriations	6,952,069	6,910,896	7,031,891	6,141,669
Property Tax Levy - Operating Only	2,667,570	2,607,595	2,566,655	2,711,996
Dickinson County	1,017,947	1,044,048	1,063,379	936,502
Support from Component Unit	350,000	320,000	348,425	339,583
Private gifts, grants, contracts	-	-	12,778	2,297
Interest Income	7,996	7,996	8,738	7,447
Net Nonoperating Revenue (Exp)	<u>10,995,582</u>	<u>10,890,535</u>	<u>11,031,866</u>	<u>10,139,494</u>
Transfers (out) in	<u>(225,000)</u>	<u>(180,000)</u>	<u>(186,365)</u>	<u>(317,870)</u>
Increase in Net Position General Fund	<u>35,955</u>	<u>23,110</u>	<u>1,077,677</u>	<u>12,313</u>