

Bay de Noc Community College - All Locations
Statement of Revenues, Expenses and Changes in Net Position

	20-21 Amended Budget
Operating Revenue	
Tuition And Fees	8,401,969
Scholarships, Discounts & Waivers	(740,919)
Net Tuition and Fees	7,661,050
Federal Grants and Contracts	624,240
Noncredit and Contracts	389,725
State and Local Grants and Contracts	76,353
Sales and Services	350,940
Other Revenues	794,884
Total Operating Revenues	9,897,192
Operating Expenses	
Salary and Wages	9,574,964
Benefits	5,206,040
Advertising and Professional Services	811,025
Supplies and Materials	673,372
Rent, Utilities, and Insurance	967,376
Travel, Prof. Development and Other	1,433,810
Minor Equipment < \$5,000 & Grant Capital	210,118
Depreciation Expense	2,240,927
Total Operating Expense	21,117,632
Net Income (Loss) from Operations	(11,220,440)
Nonoperating Revenue (Expenses)	
State Appropriations	5,719,500
MPSERS UAAL and Offset	715,407
Personal Property Tax Reimbursement (Delta)	747,605
Renaissance Zone and Other Misc.	19,236
Property Tax Levy	3,946,583
Property Tax Dickinson County	877,345
Personal Property Tax Reimbursement (Dickinson)	185,000
Private Gift (Restricted)	336,032
Investment Income	55,222
Interest on Long-Term Debt	(421,194)
Net Nonoperating Revenue (Exp)	12,180,736
Increase (decrease) in Net Assets	960,296