

**Bay de Noc Community College - All Locations**  
**Statement of Revenues, Expenses and Changes in Net Position**

	<u><b>22-23 Budget</b></u>
<b>Operating Revenue</b>	
Tuition And Fees	8,900,178
Scholarships, Discounts & Waivers	(775,864)
Net Tuition and Fees	<u>8,124,314</u>
Federal Grants and Contracts	663,109
Noncredit and Contracts	451,467
State and Local Grants and Contracts	70,261
Sales and Services	546,645
Other Revenues	718,315
Total Operating Revenues	<u>10,574,111</u>
<b>Operating Expenses</b>	
Salary and Wages	10,446,821
Benefits	5,758,414
Advertising and Professional Services	1,181,424
Supplies and Materials	686,041
Rent, Utilities, and Insurance	1,179,042
Travel, Prof. Development and Other	1,807,223
Minor Equipment < \$5,000 & Grant Capital	242,371
Depreciation Expense	2,396,029
Total Operating Expense	<u>23,697,365</u>
Net Income (Loss) from Operations	(13,123,254)
<b>Nonoperating Revenue (Expenses)</b>	
State Appropriations	6,260,900
MPSERS UAAL and Offset	781,968
Personal Property Tax Reimbursement (Delta)	691,858
Renaissance Zone and Other Misc.	24,230
Property Tax Levy	4,274,180
Property Tax Dickinson County	1,163,015
Private Gift (Restricted)	336,033
Investment Income	47,770
Interest on Long-Term Debt	(394,319)
	<u>13,185,635</u>
<b>Net Nonoperating Revenue (Exp)</b>	<b>13,185,635</b>
<b>Increase (decrease) in Net Assets</b>	<u><u>62,381</u></u>