



# FOUNDATION SCHOLARSHIP AGREEMENT

CHANGE LIVES FOREVER  
THROUGH THE GIFT OF EDUCATION

Scholarship Name:

\_\_\_\_\_  Memorial  Honorarium  Other

Established by:

Name \_\_\_\_\_

Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_

Phone \_\_\_\_\_

Home  Cell  Work

Email \_\_\_\_\_

Scholarship Type:

Endowment  Annual  Other \_\_\_\_\_

*Endowment minimum \$10,000 completed within 5 years from establishment date*

Gift Amount:

\$ \_\_\_\_\_

Cash/Check  Equities  Other \_\_\_\_\_

Scholarship Award:

# Awards \_\_\_\_\_

\$ \_\_\_\_\_ per Award (if set payout) Renewable  Yes  No

Award Preference:

- No Restrictions
- Program/Degree
- Residency
- Enrollment
- Status
- Financial
- Other Criteria

- Delta County  Dickinson County  Other \_\_\_\_\_
- Full time ( $\geq 12$  credits/semester)  Part time
- Freshman (*1<sup>st</sup> year*)  Sophomore (*25+ credits*)  Non-traditional (*Age 26+*)
- Financial Need Based  Merit Based

Contact Information:

Name & address of person(s) to receive scholarship information

Same as above

Publicity:

Press release  Picture  Anonymous Gift

*Scholarships are managed by the Bay College Foundation in conjunction with the guidance of established criteria by the Scholarship Committee and Foundation Board, consistent with the laws of the State of Michigan and rules, directions and instructions appertaining to such awards as directed by the IRS. Scholarship awards shall be provided from income distributions of the endowment investments, consistent with the Foundation's Investment and Spending Policy, state/federal regulations and signed scholarship agreement. Residual income shall be re-invested annually. All scholarships require recipients to maintain a minimum 2.5 GPA, 6 contact hours and be applied towards tuition, fees and books unless defined otherwise. Criteria requiring financial need must be evidenced by the Free Application for Federal Student Aid (FAFSA).*

*I/We agree with the information above and proudly establish this Bay College Scholarship*

Donor(s):

\_\_\_\_\_

\_\_\_\_\_

Date \_\_\_\_\_

Foundation:

Kim Carne, VP College Advancement

\_\_\_\_\_ Date

Bay de Noc Community College Foundation  
2001 N Lincoln Road, Escanaba, MI 49829