

Bay de Noc Community College - All Locations
Statement of Revenues, Expenses and Changes in Net Position

	25-26 Approved Budget
Operating Revenue	
Tuition And Fees	9,347,756
Scholarships, Discounts & Waivers	(1,187,657)
Net Tuition and Fees	<u>8,160,099</u>
Federal Grants and Contracts	1,899,905
Noncredit and Contracts	433,696
State and Local Grants and Contracts	260,000
Sales and Services	622,838
Other Revenues	771,587
Total Operating Revenues	<u>12,148,125</u>
Operating Expenses	
Salary and Wages	11,908,184
Benefits	5,969,372
Advertising and Professional Services	1,938,841
Supplies and Materials	711,654
Rent, Utilities, and Insurance	1,300,893
Travel, Prof. Development and Other	3,105,475
Minor Equipment < \$5,000 & Grant Capital	151,065
Depreciation Expense	2,355,181
Total Operating Expense	<u>27,440,665</u>
Net Income (Loss) from Operations	(15,292,540)
Nonoperating Revenue (Expenses)	
State Appropriations	8,083,487
Property Tax Levy	4,942,857
Property Tax Dickinson County	1,318,714
Private Gift (Restricted)	199,000
Investment Income	275,000
Interest on Long-Term Debt	<u>(412,594)</u>
Net Nonoperating Revenue (Exp)	<u>14,406,464</u>
Transfers In/(Out)	886,076
Increase (decrease) in Net Assets	<u><u>0</u></u>